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(Original Signature of Member)

117TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to require the Secretary of the Treasury to permit an election relating to property transferred in connection with services to be made in electronic form.

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IN THE HOUSE OF REPRESENTATIVES

Mr. MCHENRY introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to require the Secretary of the Treasury to permit an election relating to property transferred in connection with services to be made in electronic form.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Eliminating Paperwork  
5 for Startups Act”.

1 **SEC. 2. ELECTRONIC FILING OF ELECTION RELATING TO**  
2 **PROPERTY TRANSFERRED IN CONNECTION**  
3 **WITH SERVICES.**

4 (a) **IN GENERAL.**—Section 83(b)(2) of the Internal  
5 Revenue Code of 1986 is amended by inserting “(except  
6 that such election may be made in electronic form)” after  
7 “in such manner as the Secretary prescribes”.

8 (b) **CONFIRMATION.**—In the case of any election  
9 under section 83(b) of the Internal Revenue Code of 1986  
10 which is made in electronic form, the Secretary of the  
11 Treasury shall ensure that a confirmation of such election  
12 is sent in electronic form to the person making such elec-  
13 tion.

14 (c) **EFFECTIVE DATE.**—The amendment made by  
15 this Act shall apply to elections made after the date that  
16 is 180 days after the date of the enactment of this Act.