

United States House of Representatives  
Committee on Financial Services  
Washington, D.C. 20515

**MEMORANDUM**

To: Members of the Committee on Financial Services

From: FSC Majority Staff

Date: February 9, 2015

Subject: February 12, 2015, Full Committee Meeting to Adopt the Committee's Budget Views and Estimates

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On Thursday, February 12, 2015, at 10:00 a.m., in room HVC-210 of the House Visitors' Center, the Financial Services Committee will meet to adopt its budget views and estimates for the fiscal year 2016 budget.

Clause 4(f) of Rule X of the Rules of the House and section 301(d) of the Congressional Budget Act require each standing committee to submit to the Committee on the Budget, not later than six weeks after the president submits his budget: (i) its views and estimates with respect to all matters to be set forth in the concurrent resolution on the budget for the ensuing fiscal year that are within its jurisdiction or function; and (ii) an estimate of the total amounts of new budget authority and budget outlays to be provided or authorized in all bills and resolutions within its jurisdiction that it intends to be effective during that fiscal year. In the document, the Committee can highlight which programs under its jurisdiction are using taxpayer funds effectively, comment on which are not, suggest how to strengthen or improve programs, and identify programs that are in need of reform or elimination. The Views and Estimates are submitted to the Budget Committee for its consideration in formulating a budget resolution, which by statute is to be completed by April 15th of each year.

The committee print circulated with this memo constitutes the Chairman's proposed budget views and estimates.

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