AMENDMENT TO H.R. 4293 OFFERED BY MR. DAVID SCOTT OF GEORGIA

[Page and line numbers refer to ZELDIN_035]

Page 2, strike line 6 and all that follows through page 4, line 5, and insert the following:

page	e 4, line 5, and insert the following:
1	(A) in subparagraph (B)(i)—
2	(i) by striking "3 different" and in-
3	serting "2 different"; and
4	(ii) by striking ", adverse,"; and
	Page 4, strike lines 8 through 23.
	Page 4, line 24, strike "(iv)" and insert "(i)".
	Page 5, strike lines 5 through 11.
	Page 5, line 12, strike "(vi)" and insert "(ii)".
	Page 5, strike lines 17 and 18 and insert the fol-
lowing:	
5	(2) in paragraph (2)—
6	(A) in subparagraph (A), by striking
7	"semiannual" and inserting "annual"; and
8	(B) in subparagraph (C)(ii), by striking "3
9	different sets of conditions, including baseline,

1	adverse," and inserting "2 different sets of con-
2	ditions, including baseline".
٠	Add at the end the following:
3	SEC. 3. RULE OF CONSTRUCTION.
4	The amendments made by this Act may not be con-
5	strued to prohibit an appropriate Federal banking agency
6	(as defined in section 3 of the Federal Deposit Insurance
7	Act (12 U.S.C. 1813)) from—
8	(1) ensuring the safety and soundness of an en-
9	tity regulated by such an appropriate Federal bank-
10	ing agency; and
11	(2) ensuring compliance with applicable laws,
12	regulations, and supervisory policies, and the fol-
13	lowing of appropriate guidance, by an entity regu-
14	lated by such an appropriate Federal banking agen-
15	ev.