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**Amendment to the Views and Estimates of the Committee on Financial Services on Matters to be Set Forth in the Concurrent Resolution on the Budget for Fiscal Year 2019**

**Offered by Mr. Kildee of Michigan and Mr. Cleaver of Missouri.**

Page 10, Line 23, add the following:

**Community Development Block Grant Program**

HUD administers a number of federal grant programs that support state and local efforts to revitalize neighborhoods, rehabilitate homes, and provide affordable housing opportunities for low-income individuals. Included in these programs is the Community Development Block Grant (“CDBG”).

Funding Level: \$4.1 billion in FY19 appropriations for the Community Development Block Grant.

Committee’s View: Since its peak in 1979, appropriations to the CDBG have been cut significantly. If you adjust for inflation, spending on CDBG has decreased since 1979 by 80 percent. Historically, the CDBG program has been celebrated by both sides of the aisle for its flexibility and ability to provide comprehensive support for community and economic development. With proper oversight, performance evaluations, and accountability, the Committee believes CDBGs can help local governments better meet the needs of underserved communities.