

AMENDMENT TO H.R. 1779
OFFERED BY MR. ELLISON OF MINNESOTA

Page 2, strike line 23 and all that follows through page 3, line 2, and insert the following:

1 (c) STUDY; EFFECTIVE DATE.—

2 (1) STUDY.—The Federal Housing Finance
3 Agency and the Bureau of Consumer Financial Pro-
4 tection shall each carry out a study on manufactured
5 home sales over the past 15 years, as well as an
6 analysis in future financing trends.

7 (2) REPORT.—Not later than December 31,
8 2014, the Federal Housing Finance Agency and the
9 Bureau of Consumer Financial Protection shall each
10 issue a report to the Congress containing—

11 (A) all findings and determinations made
12 in carrying out the study required under para-
13 graph (1), including an analysis of the financial
14 options, loan performance, interest rate, and
15 borrower characteristics of manufactured home
16 buyers; and

17 (B) with respect to the report of the Fed-
18 eral Housing Finance Agency, a list of the in-
19 vestments made by the Federal National Mort-

1 gage Association and the Federal Home Loan
2 Mortgage Corporation in financing manufac-
3 turing housing under the “duty to serve” re-
4 quirements of the Housing and Economic Re-
5 covery Act of 2008.

6 (3) EFFECTIVE DATE.—The amendments made
7 by this section shall take effect on the date on which
8 both reports required under paragraph (2) have been
9 issued to the Congress.

