

AMENDMENT TO H.R. 1800
OFFERED BY MR. GRIMM OF NEW YORK

Page 6, line 20, strike “The Commission” and insert “Not later than 180 days after the date of enactment of this Act, the Commission”.

Page 7, line 4, strike “instruction (that” and insert “item or instruction that”.

Page 7, line 6, strike “S-3)” and insert “S-3”.

Page 7, after line 9, insert the following (and redesignate subsequent provisions accordingly):

1 (c) TREATMENT IF REVISIONS NOT COMPLETED IN
2 TIMELY MANNER.—If the Commission fails to complete
3 the revisions required by subsections (a) and (b) by the
4 time required by such subsections, a business development
5 company shall be entitled to treat such revisions as having
6 been completed in accordance with ~~its reasonable interpre-~~
7 ~~tation~~ of the actions required to be taken by the Commis-
8 sion by such subsections until such time as such revisions
9 are completed by the Commission.

